

Menon & Pai

Chartered Accountants,
30 (Old No. 12/4), Ashirwad Apartments,
Puliyur First Lane, Trust Puram,
Kodambakkam, Chennai - 600 024.
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INDEPENDENT AUDITORS' REPORT

To
The Members
Radiant Medical Services Private Limited
T. Nagar,
Chennai - 600 017

Report on the Audit of the Standalone Financial Statements

Opinion

We have audited the standalone financial statements of **Radiant Medical Services Private Limited, T. Nagar, Chennai - 600 017** ("the Company"), which comprise the Balance Sheet as at 31st March 2022 and the Statement of Profit and Loss for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements, give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2022, and its Loss for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



Responsibility of Management for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the standalone financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.



- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on other Legal and Regulatory Requirements

As required by section 143(3) of the Act, we report that:

- 1) we have sought and obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit;
- 2) in our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
- 3) the Balance Sheet and the Statement of Profit and Loss dealt with by this Report are in agreement with the books of account;
- 4) in our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;



- 5) on the basis of written representations received from the Directors taken on record by the Board of Directors of the Company, none of the Directors is disqualified as on 31st March 2022, from being appointed as a director in terms of Section 164(2) of the Act;
- 6) with respect to the adequacy of the internal financial controls with reference to financial statements of the Company and operating effectiveness of such controls, the Company is exempt from getting an audit opinion on internal financial control.
- 7) with respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i) The Company has no pending litigations which would impact its financial position as on 31st March 2022.
 - ii) The Company does not have any long-term contracts including derivative contracts for which there were any material foreseeable losses; and
 - iii) There have been no amounts, which were required to be transferred to the Investor Education and Protection Fund by the Company.
 - iv)
 - a) The management has represented that, to the best of it's knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
 - b) The management has represented, that, to the best of it's knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and
 - c) Based on audit procedures which we considered reasonable and appropriate in the circumstances, nothing has come to their notice that has caused them to believe that the representations under sub-clauses (a) and (b) above contain any material mis-statement.



- v) The Company has not declared or paid any dividend during the year in contravention of the provisions of section 123 of the Companies Act, 2013.
- 8) With respect to the matter to be included in the Auditors' Report under Section 197(16) of the Act, in our opinion and according to the information and explanations given to us, the limit prescribed by section 197 for maximum permissible managerial remuneration is not applicable to a private limited company.



For Menon & Pai
Chartered Accountants
Firm Regn. No. 008025S

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A. Arjuna Pai
Partner

Mem. No. 007460

UDIN No. 22007460BAQRVH6172

Chennai, 26th August 2022

RADIANT MEDICAL SERVICES PRIVATE LIMITED

No. 28, Vijayaraghava Road, T. Nagar, Chennai - 600 017.

CIN: U85100TN2010PTC075674

BALANCE SHEET AS AT 31ST MARCH 2022

(all amounts are in ₹ hundreds, except otherwise stated)

Particulars	Notes	As at 31 st March 2022 ₹	As at 31 st March 2021 ₹
EQUITY AND LIABILITIES			
Shareholders' Funds			
Share capital	3	1,000	1,000
Reserves and surplus	4	(2,18,151)	(1,53,127)
Non-Current Liabilities			
Long-term borrowings	5	2,61,958	1,92,416
Current Liabilities			
Other current liabilities	6	29,318	26,563
Total		74,125	66,852
ASSETS			
Non-Current Assets			
Property, Plant and Equipment	7	32,630	37,583
Intangible Assets	8	41	41
Deferred tax Assets (net)	9	1,289	817
Current Assets			
Trade receivables	10	8,574	6,969
Cash and cash equivalents	11	9,489	4,250
Short term loans and advances	12	22,102	17,192
Total		74,125	66,852

Notes forming part of the Financial Statements 1 - 25

As per our Report of even date attached

For Menon & Pai
Chartered Accountants
Firm Regn. No. 008025S

For and on behalf of the Board of Directors



A. Arjuna Pai
Partner

Mem. No. 007460

UDIN No. 22007460BAQRVH6172

Chennai, 26th August 2022




Col. David Devasahayam
Director

DIN : 02154891


Dr. Renuka David
Director

DIN : 02190575

RADIANT MEDICAL SERVICES PRIVATE LIMITED

No. 28, Vijayaraghava Road, T. Nagar, Chennai - 600 017.

CIN: U85100TN2010PTC075674

STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH 2022

(all amounts are in ₹ hundreds, except otherwise stated)

Particulars	Notes	Year ended	Year ended
		31 st March 2022	31 st March 2021
		₹	₹
Revenue			
Revenue from operations	13	83,712	1,07,903
Other income	14	548	1,886
Total Revenue		84,260	1,09,789
Expenses			
Directors' remuneration		12,000	8,000
Employee benefits expense	15	68,707	63,809
Finance cost	16	17,321	257
Depreciation and amortisation expense	7 & 8	6,311	7,453
Other expenses	17	45,417	36,594
Total Expenses		1,49,756	1,16,113
Loss before tax		(65,496)	(6,324)
Tax expense			
- Deferred tax	9	(472)	(649)
Total Tax expense		(472)	(649)
Loss for the year		(65,024)	(5,675)
Earnings per equity share of Face Value of Rs. 10 each	18		
Basic and Diluted		(650)	(57)

Notes forming part of the Financial Statements 1 - 25

As per our report of even date attached

For Menon & Pai
Chartered Accountants
Firm Regn. No. 008025S

For and on behalf of the Board of Directors


A. Arjuna Pai
Partner
Mem. No. 007460
UDIN No. 22007460BAQRVH6172




Col. David Devasahayam
Director
DIN : 02154891


Dr. Renuka David
Director
DIN : 02190575

Chennai, 26th August 2022

RADIANT MEDICAL SERVICES PRIVATE LIMITED

No. 28, Vijayaraghava Road, T. Nagar, Chennai - 600 017.

CIN: U85100TN2010PTC075674

Notes forming part of the Financial Statements

1. Corporate Information

Radiant Medical Services Private Limited (the Company), a private limited company having its registered office in Tamilnadu, is presently engaged in the business of providing services of Nursing, health centers and personal grooming.

2. Summary of Significant Accounting Policies

2.1 Basis of Preparation

These financial statements have been prepared in accordance with the Generally Accepted Accounting Principles in India ('Indian GAAP') to comply with the Accounting Standards specified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and the relevant provisions of the Companies Act, 2013. The financial statements have been prepared under the historical cost convention on accrual basis.

2.2 Use of estimates

The preparation of the financial statements, in conformity with the Indian GAAP, requires the management of the Company to make estimates and assumptions that affect the reported balances of assets and liabilities and disclosures relating to the contingent liabilities as at the date of the financial statements and reported amounts of income and expense during the year. Estimates are based on historical experience, where applicable and other assumptions that management believes are reasonable under the circumstances. Actual results could vary from these estimates and any such differences are dealt with in the period in which the results are known / materialise.

2.3 Property, Plant & Equipment and Depreciation

Fixed assets are stated at cost less accumulated depreciation / amortisation and impairment losses, if any. Cost includes expenses incidental to the acquisition and installation of assets and attributable borrowing costs. Depreciation on Property, Plant and Equipment has been calculated on straight line method at the rates prescribed in Schedule II of Companies Act, 2013.

Asset (Categories)	Useful life (in years)
Computer and accessories	3
Software	3
Furniture and fixtures	10
Electrical fittings	10
Office equipment	5
Plant and machinery	15



RADIANT MEDICAL SERVICES PRIVATE LIMITED

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Notes forming part of the Financial Statements (Continued)

2.4 Revenue recognition:

Income from services rendered is recognised as follows:

- Nursing - Based on contract entered.
- Gym - Based on the subscription fee received.
- Parlour - Based on service rendered.

2.5 Employee benefits

Defined Contribution Plan

Provident Fund and Employees State Insurance

Employer's Contribution to Provident Fund and Employees State Insurance is in the nature of defined contribution plan and is remitted to the Government Provident Fund and Employee State Insurance and charged to the Statement of Profit and Loss in the period of incurrence when the services are rendered by the employees.

2.6 Borrowing Costs

General and specific borrowing costs directly attributable to the acquisition of qualifying assets, which are assets that necessarily take a substantial period of time to get ready for their intended use or sale, are added to the cost of those assets, until such time as the assets are substantially ready for their intended use or sale. All other borrowing costs are recognised in the Statement of Profit and Loss in the period in which they are incurred.

2.7 Current and deferred tax

Income tax expenses comprise current and deferred taxes. Current tax is determined on income for the year chargeable to tax in accordance with the applicable tax rates and the provisions of the Income Tax Act, 1961, and other applicable tax laws and after considering credit for Minimum Alternate Tax (MAT) available under the said Act.

Deferred tax is recognised on timing differences, being the difference between taxable income and accounting income that originate in one period and are capable of reversing in one or more subsequent periods. Deferred tax is measured using the tax rates and the laws enacted or substantively enacted as at the reporting date.

Minimum Alternative Tax (MAT) credit is recognised as an asset only when and to the extent there is convincing evidence that the Company will pay normal income tax during the specified period. Such asset is reviewed at each Balance Sheet date and the carrying amount of the MAT credit asset is written down to the extent there is no longer a convincing evidence to the effect that the Company will pay normal income tax during the specified period.



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Notes forming part of the Financial Statements (Continued)

2.8 Provisions and contingencies

Provisions are recognised when there is a present obligation as a result of a past event and it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and there is a reliable estimate of the amount of the obligation.

Contingent liabilities are disclosed when there is a possible obligation arising from past events, the existence of which will be confirmed only by the occurrence or non occurrence of one or more uncertain future events not wholly within the control of the Company or a present obligation that arises from past events where it is either not probable that an outflow of resources will be required to settle or a reliable estimate of the amount cannot be made. Contingent liabilities are not recognised in the financial statements. A contingent asset is neither recognised nor disclosed in the financial statements.

2.9 Cash and cash equivalents

Cash and cash equivalents includes cash on hand and balance with scheduled banks in current accounts.

2.10 Earnings per share

Basic earnings per share is calculated by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period.

The weighted average number of equity shares outstanding during the period and for all periods presented is adjusted for events, such as bonus shares, other than the conversion of potential equity shares, that have changed the number of equity shares outstanding, without a corresponding change in resources.

For the purpose of calculating diluted earnings per share, the net profit or loss for the period attributable to equity shareholders and the weighted average number of shares outstanding during the period is adjusted for the effects of all dilutive potential equity shares.

2.11 Comparatives

Previous year figures have been rearranged and reclassified where necessary to conform to the current presentation. The accounting policies have been consistently applied by the Company and are consistent with those used in the previous year.



RADIANT MEDICAL SERVICES PRIVATE LIMITED

No. 28, Vijayaraghava Road, T. Nagar, Chennai - 600 017.

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Notes forming part of the Financial Statements (Continued)

3. Share capital

The Company has a class of shares, referred to as equity shares, having a par value of Rs. 10 per share.

(a) Share capital:

Particulars	As at 31 st March 2022		As at 31 st March 2021	
	Nos.	₹	Nos.	₹
Authorised:				
Equity Shares of Rs. 10 each	10,000	1,00,000	10,000	1,00,000
Issued Subscribed and Paid Up:				
Equity Shares of Rs. 10 each	10,000	1,00,000	10,000	1,00,000

(b) Details of shareholding of more than 5% shares are set out below:

Name of shareholder	As at 31 st March 2022		As at 31 st March 2021	
	No. of Shares	% of share holding	No. of Shares	% of share holding
Col. David Devasahayam	9,000	90%	9,000	90%
Dr. Renuka David	900	9%	900	9%
Mr. Krishnamurthy	100	1%	100	1%

(c) Shares held by Promoters

As at 31 st March 2022			
Promotor's Name	No of shares	% of total shares	% Change
Col. David Devasahayam	9,000	90	-
Dr. Renuka David	900	9	-

As at 31 st March 2021			
Promotor's Name	No of shares	% of total shares	% Change
Col. David Devasahayam	9,000	90	-
Dr. Renuka David	900	9	-



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Notes forming part of the Financial Statements (Continued)

(all amounts are in ₹ hundreds, except otherwise stated)

Particulars	As at 31 st March 2022 ₹	As at 31 st March 2021 ₹
4. Reserves and surplus		
Deficit in the Statement of Profit and Loss		
Balance at the beginning of the year	(1,53,127)	(1,47,452)
Add: Loss for the year	(65,024)	(5,675)
Total	(2,18,151)	(1,53,127)
5. Long-term borrowings		
Unsecured		
Col. David Devasahayam	68,193	7,493
Mr. Krishnamurthy	1,28,128	1,28,128
Dr. Renuka David	15,000	15,000
Radiant Protection Force Private Limited	38,843	30,000
Radiant Business Solutions Private Limited	11,794	11,794
Total	2,61,958	1,92,416
Unsecured loans are interest free, with no specific repayment terms.		
6. Other current liabilities		
Statutory liabilities	4,953	5,541
Advance from customers	456	782
Salary Payable	11,246	11,396
Expense Payable	2,773	1,915
Security Deposit - Staff	5,812	5,322
Other liabilities	4,077	1,608
Total	29,318	26,563



RADIANT MEDICAL SERVICES PRIVATE LIMITED

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Notes forming part of the Financial Statements (Continued)

7. Property, Plant and Equipment

(all amounts are in ₹ hundreds, except otherwise stated)

Particulars	Gross Block (at cost)			Depreciation			Net Block	
	As at 31 st March 2021	Additions	As at 31 st March 2022	Upto 31 st March 2021	For the year	Upto 31 st March 2022	As at 31 st March 2022	As at 31 st March 2021
Air Conditioner	3,582	-	3,582	1,664	234	1,898	1,684	1,918
Office Equipment	7,230	989	8,219	5,573	543	6,116	2,103	1,657
Computer	757	369	1,125	719	11	729	396	38
Electrical and Fitting	4,594	-	4,594	3,369	303	3,673	922	1,225
Plant and Machinery	45,641	-	45,641	19,402	3,562	22,964	22,677	26,239
Furniture and Fixtures	25,959	-	25,959	19,452	1,659	21,111	4,848	6,507
TOTAL	87,762	1,358	89,120	50,179	6,311	56,490	32,630	37,583
Previous Year	86,502	1,260	87,762	42,845	7,335	50,179	37,583	43,658

8. Intangible Assets

Particulars	Gross Block (at cost)			Depreciation			Net Block	
	As at 31 st March 2021	Additions	As at 31 st March 2022	Upto 31 st March 2021	For the year	Upto 31 st March 2022	As at 31 st March 2022	As at 31 st March 2021
Software	810	-	810	770	-	770	41	41
TOTAL	810	-	810	770	-	770	41	41
Previous Year	810	-	810	651	118	769	41	159



RADIANT MEDICAL SERVICES PRIVATE LIMITED

No. 28, Vijayaraghava Road, T. Nagar, Chennai - 600 017.

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Notes forming part of the Financial Statements (Continued)

(all amounts are in ₹ hundreds, except otherwise stated)

Particulars	As at 31 st March 2022 ₹	As at 31 st March 2021 ₹
9. Deferred tax assets (net)		
Opening balance	817	168
Deferred tax liability for the year		
Excess of depreciation on fixed assets provided provided in books of account over depreciation as per Income Tax Act, 1961	472	649
Total	1,289	817
10. Trade receivables (Undisputed, Considered good)		
Debt outstanding for a period exceeding six months	-	-
Other debts	8,574	6,969
Total	8,574	6,969
11. Cash and Cash equivalents		
Cash on hand	284	393
Balances with banks - Current accounts	9,205	3,858
Total	9,489	4,250
12. Short term loans and advances (Advances recoverable in cash or in kind or for value to be received)		
Advances paid to vendors	200	86
Other advances	1,049	1,382
Rental advances and deposits	19,322	14,223
GST credit	494	463
Tax deducted at source receivable	1,038	1,038
Total	22,102	17,192



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Notes forming part of the Financial Statements (Continued)

(all amounts are in ₹ hundreds, except otherwise stated)

Particulars	Year ended 31 st March 2022	Year ended 31 st March 2021
	₹	₹
13. Revenue from operations		
Nursing	83,712	95,903
Gym	-	6,000
Beauty parlour	-	6,000
Total	83,712	1,07,903
14. Other income		
Miscellaneous income	548	1,886
Total	548	1,886
15. Employee benefits expense		
Salaries and Wages	53,139	48,618
Staff welfare	77	12,433
Employer contribution to EPF	1,580	375
Employer contribution to ESI	480	1,274
PF administration charges	132	332
Medical expense	67	119
Allowances and Incentives	9,158	37
Food and Accommodation expenses	3,265	619
Labour Welfare Expenses-Employer Contribution	2	2
Uniform for Staff	807	-
Total	68,707	63,809



RADIANT MEDICAL SERVICES PRIVATE LIMITED

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CIN: U85100TN2010PTC075674

Notes forming part of the Financial Statements (Continued)

(all amounts are in ₹ hundreds, except otherwise stated)

Particulars	Year ended 31 st March 2022 ₹	Year ended 31 st March 2021 ₹
16. Finance cost		
Bank charges	167	159
Interest for tds payments	115	88
Credit Card Charges	-	10
Interest on loan	17,039	-
Total	17,321	257
17. Other expenses		
Rent	11,900	-
Electricity	716	675
Printing and Stationery	77	95
Telephone and Internet	366	356
Travelling and Conveyance	451	500
Advertisement	25	-
Business promotion	168	4,028
Professional and Consultancy fees	6,111	4,935
Audit fees:		
- for statutory audit	750	720
Rates and Taxes	4	2,071
Repairs and Maintenance	755	288
Office expenses	3,802	2,798
Office maintenance	59	-
Consultation fees	-	18



(contd...)

RADIANT MEDICAL SERVICES PRIVATE LIMITED

No. 28, Vijayaraghava Road, T. Nagar, Chennai - 600 017.

CIN: U85100TN2010PTC075674

Notes forming part of the Financial Statements (Continued)

(all amounts are in ₹ hundreds, except otherwise stated)

Particulars	Year ended 31 st March 2022	Year ended 31 st March 2021
	₹	₹
17. Other expenses (contd...)		
Parking charges	14	14
Sponsorship expenses	-	1,180
Miscellaneous expenses	-	36
Late Fee Charges - GST	12	-
Penalty and Interest	2	-
Donations	-	6,500
Vehicle Maintenance	28	-
Fuel Expenses	960	-
Service Charges	19,218	12,379
Total	45,417	36,594
18. Earnings per equity share - Basic and diluted		
Loss for the year in ₹	(65,02,395)	(5,67,531)
Weighted average number of equity shares	10,000	10,000
Earnings per share - Basic and diluted	(650)	(57)
Face value per equity share	10	10



RADIANT MEDICAL SERVICES PRIVATE LIMITED

No. 28, Vijayaraghava Road, T. Nagar, Chennai - 600 017.

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Notes forming part of the Financial Statements (Continued)

(all amounts are in ₹ hundreds, except otherwise stated)

19. Related Parties Disclosures:

Related party disclosures, as stipulated by Accounting Standard 18 - 'Related Party Disclosures', are given below:

Related Parties	Nature	Transactions	Amount (₹)
Col. David Devasahayam	Significant Shareholder & Director	Loan Received	60,700
Dr. Renuka David		Director's Remuneration	12,000
Radiant Cash Management Services Limited	Entity Owned by Significant Shareholder	Loan Received	55,710
		Loan Repaid	55,710
		Interest paid	17,039
Radiant Protection Force Private Limited		Loan Received	46,562
		Loan Repaid	37,719

Balance with related parties as at 31st March 2022

Related Parties	Amount - (Debit) / Credit (₹)
Radiant Protection Force Private Limited	38,843
Radiant Business Solutions Private Limited	11,794
Col. David Devasahayam	68,193
Dr. Renuka David	15,000
Mr. Krishnamurthy	1,28,128

20. There are no derivative contracts outstanding as at 31st March 2022.

21. Dues to Micro, Small and Medium Enterprises

Based on the information available with the Company, there are no dues outstanding in respect of Micro, Small and Medium Enterprises at the Balance Sheet date. The above disclosure has been determined to the extent such parties have been identified on the basis of information available with the Company. This has been relied upon by the auditors.

22. No commission has been paid to Directors during the year and hence computation of Profit u/s 198 of the Companies Act, 2013 does not arise.

23. The Company does not hold any benami property under the Benami Transactions (Prohibition Act), 1988 (45 of 1988) and the rules made there under.



RADIANT MEDICAL SERVICES PRIVATE LIMITED

No. 28, Vijayaraghava Road, T. Nagar, Chennai - 600 017.

CIN: U85100TN2010PTC075674

Notes forming part of the Financial Statements (Continued)

24. The Company does not have any relationship with Struck-off Companies in the year ended 31st March 2022.

25. Additional Regulatory Information - Ratios:

Sl. No	Ratios	Numerator	Denominator	Year ended 31 st March 2022	Year ended 31 st March 2021
1	Current ratio (in times)	Current Assets	Current Liabilities	1.37	1.07
2	Return on equity ratio (in %)	Net profits after taxes	Average total equity	Nil	Nil
3	Debt equity ratio	Total Debt	Equity	-1.21	-1.26
4	Trade receivables turnover ratio (in times)	Revenue from operation	Average trade receivables	9.76	15.48
5	Net capital turnover ratio (in times)	Revenue from operation	Average working capital	7.72	58.41
6	Net profit ratio (in %)	Profit for the year	Revenue from operations	-0.78	-0.05
7	Return on capital employed (in %)	Profit before tax	Capital employed (i.e. Net worth + Deferred tax liabilities)	Nil	Nil

Notes forming part of the Financial Statements (1 - 25)

As per our report of even date attached

For Menon & Pai

Chartered Accountants

Firm Regn. No. 008025S

For and on behalf of the Board of Directors

A. Arjuna Pai

Partner

Mem. No. 007460

UDIN No. 22007460BAQRVH6172

Chennai, 26th August 2022



Col. David Devasahayam

Director

DIN : 02154891

Dr. Renuka David

Director

DIN : 02190575