

# RADIANT MEDICAL SERVICES PRIVATE LIMITED

No. 28, Vijayaraghava Road, T. Nagar, Chennai - 600 017.

CIN: U85100TN2010PTC075674

## BALANCE SHEET AS AT 31<sup>ST</sup> MARCH 2021

| Particulars                    | Notes | As at                       | As at                       |
|--------------------------------|-------|-----------------------------|-----------------------------|
|                                |       | 31 <sup>st</sup> March 2021 | 31 <sup>st</sup> March 2020 |
|                                |       | ₹                           | ₹                           |
| <b>EQUITY AND LIABILITIES</b>  |       |                             |                             |
| <b>Shareholders' Funds</b>     |       |                             |                             |
| Share capital                  | 3     | 1,00,000                    | 1,00,000                    |
| Reserves and surplus           | 4     | (1,53,12,715)               | (1,47,45,234)               |
| <b>Non-Current Liabilities</b> |       |                             |                             |
| Long-term borrowings           | 5     | 1,92,41,584                 | 2,12,41,584                 |
| <b>Current Liabilities</b>     |       |                             |                             |
| Other current liabilities      | 6     | 26,56,332                   | 27,26,583                   |
| <b>Total</b>                   |       | <b>66,85,201</b>            | <b>93,22,933</b>            |
| <b>ASSETS</b>                  |       |                             |                             |
| <b>Non-Current Assets</b>      |       |                             |                             |
| Property, Plant and Equipment  | 7     | 37,58,326                   | 43,65,787                   |
| Intangible assets              | 8     | 4,050                       | 15,889                      |
| Deferred tax assets (net)      | 9     | 81,659                      | 16,778                      |
| <b>Current Assets</b>          |       |                             |                             |
| Trade receivables              | 10    | 6,96,885                    | 18,63,386                   |
| Cash and bank balances         | 11    | 4,25,019                    | 11,54,703                   |
| Short term loans and advances  | 12    | 17,19,262                   | 19,06,390                   |
| <b>Total</b>                   |       | <b>66,85,201</b>            | <b>93,22,933</b>            |

Notes forming part of the Financial Statements 1 - 20

As per our Report of even date attached

For Menon & Pai  
Chartered Accountants  
Firm Regn. No. 008025S

For and on Behalf of the Board of Directors

  
A. Arjuna Pai  
Partner  
Mem. No. 007460  
UDIN No. 22007460AAAAAJ6669



  
Col. David Devasahayam  
Director  
DIN : 02154891

  
Dr. Renuka David  
Director  
DIN : 2190575

Chennai, 5<sup>th</sup> November 2021

# RADIANT MEDICAL SERVICES PRIVATE LIMITED

No. 28, Vijayaraghava Road, T. Nagar, Chennai - 600 017.

CIN: U85100TN2010PTC075674

## STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2021

| Particulars   | Notes  | Year ended                  | Year ended                  |
|---|--------|-----------------------------|-----------------------------|
|   |        | 31 <sup>st</sup> March 2021 | 31 <sup>st</sup> March 2020 |
|   |        | ₹                           | ₹                           |
| <b>Revenue</b>  |        |                             |                             |
| Revenue from operations                                       | 13     | 1,07,90,325                 | 2,02,19,592                 |
| Other income  | 14     | 1,88,559                    | 1,66,644                    |
| <b>Total Revenue</b>  |        | <b>1,09,78,884</b>          | <b>2,03,86,236</b>          |
| <b>Expenses</b>   |        |                             |                             |
| Directors' remuneration                                       |        | 8,00,000                    | 11,00,000                   |
| Employee benefits expense                                     | 15     | 63,80,900                   | 1,27,06,559                 |
| Finance cost  | 16     | 25,683                      | 18,653                      |
| Depreciation and amortisation expense                         | 7 & 8  | 7,45,301                    | 6,97,460                    |
| Other expenses  | 17     | 36,59,362                   | 40,70,707                   |
| <b>Total Expenses</b>   |        | <b>1,16,11,246</b>          | <b>1,85,93,379</b>          |
| <b>(Loss)/Profit before tax</b>                               |        | <b>(6,32,362)</b>           | <b>17,92,857</b>            |
| Tax expense   | 18     | 64,881                      | 45,672                      |
| <b>(Loss)/Profit for the year</b>                             |        | <b>(5,67,481)</b>           | <b>18,38,529</b>            |
| <b>Earnings per equity share of Face Value of Rs. 10 each</b> |        |                             |                             |
| Basic and Diluted   | 19     | (57)                        | 184                         |
| Notes forming part of the Financial Statements                | 1 - 20 |                             |                             |

As per our report of even date attached

For Menon & Pai

Chartered Accountants

Firm Regn. No. 008025S

A. Arjuna Pai

Partner

Mem. No. 007460

UDIN No. 22007460AAAAAJ6669

Chennai, 5<sup>th</sup> November 2021



For and on Behalf of the Board of Directors

Col. David Devasahayam

Director

DIN : 02154891

Dr. Renuka David

Director

DIN : 2190575

**RADIANT MEDICAL SERVICES PRIVATE LIMITED**

No. 28, Vijayaraghava Road, T. Nagar, Chennai - 600 017.

CIN: U85100TN2010PTC075674

**CASH FLOW STATEMENT FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2021**

| Particulars   | Year ended<br>31 <sup>st</sup> March 2021<br>₹ | Year ended<br>31 <sup>st</sup> March 2020<br>₹ |
|---|--|--|
| <b>Cash flow from operating activities</b>                          |  |  |
| Profit before tax as per Statement of Profit and Loss               | (6,32,362)                                     | 17,92,857                                      |
| Adjustment for:   |  |  |
| Depreciation and amortisation                                       | 7,45,301                                       | 6,97,460                                       |
| Taxes paid  | -  | -  |
| <b>Operating profit before working capital changes</b>              | <b>1,12,939</b>                                | <b>24,90,317</b>                               |
| Adjustment for:   |  |  |
| Decrease/(Increase) in trade receivables                            | 11,66,501                                      | (5,56,545)                                     |
| Decrease/(Increase) in short-term loans and advances                | 1,87,128                                       | (2,56,541)                                     |
| Increase/(Decrease) in other current liabilities                    | (70,252)                                       | (6,80,263)                                     |
| <b>Net Cash generated from operating activities (A)</b>             | <b>13,96,316</b>                               | <b>9,96,968</b>                                |
| <b>Cash flow from investing activities</b>                          |  |  |
| Purchase of fixed assets  | (1,26,000)                                     | (8,75,539)                                     |
| <b>Net cash used in investing activities (B)</b>                    | <b>(1,26,000)</b>                              | <b>(8,75,539)</b>                              |
| <b>Cash flow from financing activities</b>                          |  |  |
| (Repayment of)/Proceeds from long-term borrowings                   | (20,00,000)                                    | 5,00,000                                       |
| <b>Net cash (used in)/generated from finance activities (C)</b>     | <b>(20,00,000)</b>                             | <b>5,00,000</b>                                |
| <b>Net (decrease)/increase in cash and cash equivalents (A+B+C)</b> | <b>(7,29,684)</b>                              | <b>6,21,430</b>                                |
| Cash and cash equivalents at the beginning of the year              | 11,54,703                                      | 5,33,273                                       |
| <b>Cash and cash equivalents at the end of the year</b>             | <b>4,25,019</b>                                | <b>11,54,703</b>                               |
| <b>Cash and cash equivalents comprise of:</b>                       |  |  |
| Cash on hand  | 39,252   | 1,12,097                                       |
| Balances with banks   |  |  |
| - Current accounts  | 3,85,767                                       | 10,42,606                                      |
|   | <b>4,25,019</b>                                | <b>11,54,703</b>                               |

Notes forming part of the Financial Statements

1 - 20

**As per our report of even date attached****For Menon & Pai****Chartered Accountants****Firm Regn. No. 008025S****A. Arjuna Pai****Partner****Mem. No. 007460****UDIN No. 22007460AAAAAJ6669**Chennai, 5<sup>th</sup> November 2021**For and on Behalf of the Board of Directors****Col. David Devasahayam Dr. Renuka David****Director****Director****DIN : 02154891****DIN : 02190575**



# **RADIANT MEDICAL SERVICES PRIVATE LIMITED**

No. 28, Vijayaraghava Road, T. Nagar, Chennai - 600 017.

**CIN: U85100TN2010PTC075674**

## **Notes forming part of the Financial Statements**

### **1. Corporate Information**

Radiant Medical Services Private Limited (the Company), a private limited company having its registered office in Tamilnadu, is presently engaged in the business of providing services of Nursing, health centers and personal grooming.

### **2. Summary of Significant Accounting Policies**

#### **2.1 Basis of Preparation**

These financial statements have been prepared in accordance with the Generally Accepted Accounting Principles in India ('Indian GAAP') to comply with the Accounting Standards specified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and the relevant provisions of the Companies Act, 2013. The financial statements have been prepared under the historical cost convention on accrual basis.

#### **2.2 Use of estimates**

The preparation of the financial statements, in conformity with the Indian GAAP, requires the management of the Company to make estimates and assumptions that affect the reported balances of assets and liabilities and disclosures relating to the contingent liabilities as at the date of the financial statements and reported amounts of income and expense during the year. Estimates are based on historical experience, where applicable and other assumptions that management believes are reasonable under the circumstances. Actual results could vary from these estimates and any such differences are dealt with in the period in which the results are known / materialise.

#### **2.3 Fixed assets and Depreciation**

Fixed assets are stated at cost less accumulated depreciation / amortisation and impairment losses, if any. Cost includes expenses incidental to the acquisition and installation of assets and attributable borrowing costs. Depreciation on fixed assets has been calculated on straight line method at the rates prescribed in Schedule II of Companies Act, 2013.

| <b>Asset<br/>(Categories)</b> | <b>Useful life<br/>(in years)</b> |
|-------------------------------|-----------------------------------|
| Computer and accessories      | 3                                 |
| Software                      | 3                                 |
| Furniture and fixtures        | 10                                |
| Electrical fittings           | 10                                |
| Office equipment              | 5                                 |
| Plant and machinery           | 15                                |



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## **Notes forming part of the Financial Statements (Continued)**

### **2.4 Revenue recognition:**

Income from services rendered is recognised as follows:

- Nursing - Based on contract entered.
- Gym - Based on the subscription fee received.
- Parlour - Based on service rendered.

### **2.5 Employee benefits**

Defined Contribution Plan

*Provident Fund and Employees State Insurance*

Employer's Contribution to Provident Fund and Employees State Insurance is in the nature of defined contribution plan and is remitted to the Government Provident Fund and Employee State Insurance and charged to the Statement of Profit and Loss in the period of incurrence when the services are rendered by the employees.

### **2.6 Borrowing Costs**

General and specific borrowing costs directly attributable to the acquisition of qualifying assets, which are assets that necessarily take a substantial period of time to get ready for their intended use or sale, are added to the cost of those assets, until such time as the assets are substantially ready for their intended use or sale. All other borrowing costs are recognised in the Statement of Profit and Loss in the period in which they are incurred.

### **2.7 Current and deferred tax**

Income tax expenses comprise current and deferred taxes. Current tax is determined on income for the year chargeable to tax in accordance with the applicable tax rates and the provisions of the Income Tax Act, 1961, and other applicable tax laws and after considering credit for Minimum Alternate Tax (MAT) available under the said Act.

Deferred tax is recognised on timing differences, being the difference between taxable income and accounting income that originate in one period and are capable of reversing in one or more subsequent periods. Deferred tax is measured using the tax rates and the laws enacted or substantively enacted as at the reporting date.

Minimum Alternative Tax (MAT) credit is recognised as an asset only when and to the extent there is convincing evidence that the Company will pay normal income tax during the specified period. Such asset is reviewed at each Balance Sheet date and the carrying amount of the MAT credit asset is written down to the extent there is no longer a convincing evidence to the effect that the Company will pay normal income tax during the specified period.



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## **Notes forming part of the Financial Statements (Continued)**

### **2.8 Provisions and contingencies**

Provisions are recognised when there is a present obligation as a result of a past event and it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and there is a reliable estimate of the amount of the obligation.

Contingent liabilities are disclosed when there is a possible obligation arising from past events, the existence of which will be confirmed only by the occurrence or non occurrence of one or more uncertain future events not wholly within the control of the Company or a present obligation that arises from past events where it is either not probable that an outflow of resources will be required to settle or a reliable estimate of the amount cannot be made. Contingent liabilities are not recognised in the financial statements. A contingent asset is neither recognised nor disclosed in the financial statements.

### **2.9 Cash and bank balances**

Cash and bank balances includes cash in hand and balance with scheduled banks in current accounts.

### **2.10 Earnings per share**

Basic earnings per share is calculated by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period. Earnings considered in ascertaining the Company's earnings per share is the net profit for the period attributable to equity shareholders.

The weighted average number of equity shares outstanding during the period and for all periods presented is adjusted for events, such as bonus shares, other than the conversion of potential equity shares, that have changed the number of equity shares outstanding, without a corresponding change in resources.

For the purpose of calculating diluted earnings per share, the net profit or loss for the period attributable to equity shareholders and the weighted average number of shares outstanding during the period is adjusted for the effects of all dilutive potential equity shares.

### **2.11 Comparatives**

Previous year figures have been rearranged and reclassified where necessary to conform to the current presentation. The accounting policies have been consistently applied by the Company and are consistent with those used in the previous year.





# RADIANT MEDICAL SERVICES PRIVATE LIMITED

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## Notes forming part of the Financial Statements (Continued)

### 3. Share capital

The Company has a class of shares, referred to as equity shares, having a par value of Rs. 10/- per share.

#### (a) Share capital:

| Particulars   | As at<br>31 <sup>st</sup> March 2021 |          | As at<br>31 <sup>st</sup> March 2020 |          |
|---|--------------------------------------|----------|--------------------------------------|----------|
|   | Nos.                                 | ₹        | Nos.                                 | ₹        |
| <b>Authorised:</b><br>Equity Shares of Rs. 10 each                    | 10,000                               | 1,00,000 | 10,000                               | 1,00,000 |
| <b>Issued Subscribed and Paid Up:</b><br>Equity Shares of Rs. 10 each | 10,000                               | 1,00,000 | 10,000                               | 1,00,000 |

#### (b) Reconciliation of number of Equity shares:

| Particulars                                     | As at<br>31 <sup>st</sup> March 2021 |          | As at<br>31 <sup>st</sup> March 2020 |          |
|---|--------------------------------------|----------|--------------------------------------|----------|
|   | Nos.                                 | ₹        | Nos.                                 | ₹        |
| Shares outstanding at the beginning of the year | 10,000                               | 1,00,000 | 10,000                               | 1,00,000 |
| Shares issued during the year                   | -                                    | -        | -                                    | -        |
| Shares outstanding at the end of the year       | 10,000                               | 1,00,000 | 10,000                               | 1,00,000 |

#### (c) Details of shareholding of more than 5% shares are set out below:

| Name of shareholder    | As at<br>31 <sup>st</sup> March 2021 |                       | As at<br>31 <sup>st</sup> March 2020 |                       |
|------------------------|--------------------------------------|-----------------------|--------------------------------------|-----------------------|
|                        | No. of<br>Shares                     | % of share<br>holding | No. of<br>Shares                     | % of share<br>holding |
| Col. David Devasahayam | 9,000                                | 90%                   | 9,000                                | 90%                   |
| Dr. Renuka David       | 900                                  | 9%                    | 900                                  | 9%                    |
| Dr. Krishnamurthy      | 100                                  | 1%                    | 100                                  | 1%                    |

(d) Every shareholder is entitled to one vote for each equity share held. The shareholders right to dividend and other matters are governed by the Articles of Association of the company and Companies Act, 2013.



# RADIANT MEDICAL SERVICES PRIVATE LIMITED

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## Notes forming part of the Financial Statements (Continued)

| Particulars  | As at<br>31 <sup>st</sup> March 2021<br>₹ | As at<br>31 <sup>st</sup> March 2020<br>₹ |
|--|---|---|
| <b>4. Reserves and surplus</b>                                       |   |   |
| Balance at the beginning of the year                                 | (1,47,45,234)                             | (1,65,83,762)                             |
| Add: (Loss)/Profit for the year                                      | (5,67,481)                                | 18,38,528                                 |
| <b>Total</b>   | <b>(1,53,12,715)</b>                      | <b>(1,47,45,234)</b>                      |
| <b>5. Long-term borrowings</b>                                       |   |   |
| <b>Unsecured</b>   |   |   |
| Col. David Devasahayam   | 7,49,337                                  | 57,49,337                                 |
| Mr. Krishnamurthy  | 1,28,12,847                               | 1,28,12,847                               |
| Dr. Renuka David   | 15,00,000                                 | 15,00,000                                 |
| Radiant Protection Force Private Limited                             | 30,00,000                                 | -   |
| Radiant Business Solution Private Limited                            | 11,79,400                                 | 11,79,400                                 |
| <b>Total</b>   | <b>1,92,41,584</b>                        | <b>2,12,41,584</b>                        |
| Unsecured loans are interest free, with no specific repayment terms. |   |   |
| <b>6. Other current liabilities</b>                                  |   |   |
| Statutory liabilities  | 5,54,086                                  | 5,29,459                                  |
| Advance from customers   | 78,195                                    | 3,33,338                                  |
| Salary Payable   | 11,39,598                                 | 12,73,659                                 |
| Expense Payable  | 1,91,472                                  | 1,12,437                                  |
| Security Deposit - Staff   | 5,32,173                                  | 4,19,600                                  |
| Other liabilities  | 1,60,808                                  | 58,090                                    |
| <b>Total</b>   | <b>26,56,332</b>                          | <b>27,26,583</b>                          |





# **RADIANT MEDICAL SERVICES PRIVATE LIMITED**

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## **Notes forming part of the Financial Statements (Continued)**

### **7. Property, Plant and Equipment**

| Particulars                    | Gross Block (at cost)                   |           |          | Depreciation                            |  |                 | Net Block                              |   |   |
|--------------------------------|---|-----------|----------|---|--|-----------------|--|---|---|
|                                | As at<br>31 <sup>st</sup> March<br>2020 | Additions | Deletion | As at<br>31 <sup>st</sup> March<br>2021 | Upto<br>31 <sup>st</sup> March<br>2020 | For the<br>year | Upto<br>31 <sup>st</sup> March<br>2021 | As at<br>31 <sup>st</sup> March<br>2021 | As at<br>31 <sup>st</sup> March<br>2020 |
| Computer                       | 39,868                                  |           |          | 39,868                                  | 37,879                                 |                 | 37,879                                 | 1,989                                   | 1,989                                   |
| Furniture and Fixtures         | 21,64,489                               |           |          | 21,64,489                               | 13,45,905                              | 2,21,781        | 15,67,685                              | 5,96,804                                | 8,18,584                                |
| Television and Washing Machine | 88,415                                  |           |          | 88,415                                  | 82,213                                 |                 | 82,213                                 | 6,202                                   | 6,202                                   |
| Electrical and Fitting         | 3,61,314                                |           |          | 3,61,314                                | 2,23,104                               | 38,175          | 2,61,279                               | 1,00,035                                | 1,38,210                                |
| Office Equipments              | 4,28,362                                |           |          | 4,28,362                                | 2,56,282                               | 45,152          | 3,01,434                               | 1,26,928                                | 1,72,080                                |
| Refrigerator                   | 13,490                                  |           |          | 13,490                                  | 12,815                                 | -               | 12,815                                 | 675                                     | 675                                     |
| Printer                        | 30,370                                  |           |          | 30,370                                  | 27,234                                 | 1,617           | 28,851                                 | 1,519                                   | 3,136                                   |
| Air Conditioner                | 3,58,213                                |           |          | 3,58,213                                | 1,42,887                               | 23,540          | 1,66,427                               | 1,91,786                                | 2,15,326                                |
| Gym Equipments                 | 95,340                                  |           |          | 95,340                                  | 19,320                                 | 5,975           | 25,295                                 | 70,045                                  | 76,020                                  |
| Fitness Equipments             | 6,80,958                                | 1,26,000  |          | 8,06,958                                | 96,871                                 | 82,868          | 1,79,739                               | 6,27,219                                | 5,84,087                                |
| Electric Steam Boiler          | 68,727                                  |           |          | 68,727                                  | 35,582                                 | 4,570           | 40,152                                 | 28,575                                  | 33,145                                  |
| Building Interiors             | 3,17,364                                |           |          | 3,17,364                                | 2,51,205                               | 33,497          | 2,84,702                               | 32,662                                  | 66,159                                  |
| Dish TV DTH                    | 5,961                                   |           |          | 5,961                                   | 5,663                                  | -               | 5,663                                  | 298                                     | 298                                     |
| Door Access and Control System | 46,331                                  |           |          | 46,331                                  | 38,951                                 | 5,134           | 44,085                                 | 2,246                                   | 7,380                                   |
| DVD Player                     | 9,182                                   |           |          | 9,182                                   | 8,642                                  | 81              | 8,723                                  | 459                                     | 540                                     |
| ECG Machine                    | 36,765                                  |           |          | 36,765                                  | 22,740                                 | 2,707           | 25,447                                 | 11,318                                  | 14,025                                  |
| Electromedical Apparatus       | 33,001                                  |           |          | 33,001                                  | 18,079                                 | 2,041           | 20,120                                 | 12,881                                  | 14,922                                  |
| EPABX System                   | 10,379                                  |           |          | 10,379                                  | 9,860                                  | -               | 9,860                                  | 519                                     | 519                                     |
| FRP Steam Box                  | 38,731                                  |           |          | 38,731                                  | 20,050                                 | 2,575           | 22,625                                 | 16,106                                  | 18,681                                  |
| Gym Accessories                | 63,861                                  |           |          | 63,861                                  | 32,342                                 | 4,230           | 36,572                                 | 27,289                                  | 31,519                                  |
| Kitchen Mixer Grinder          | 4,650                                   |           |          | 4,650                                   | 3,347                                  | 884             | 4,231                                  | 419                                     | 1,303                                   |
| Massage Beds                   | 18,819                                  |           |          | 18,819                                  | 14,747                                 | 2,085           | 16,832                                 | 1,987                                   | 4,072                                   |
| Steam Cubicle                  | 28,698                                  |           |          | 28,698                                  | 14,856                                 | 1,908           | 16,764                                 | 11,934                                  | 13,842                                  |
| Steam Bath Generator           | 49,992                                  |           |          | 49,992                                  | 25,881                                 | 3,324           | 29,205                                 | 20,787                                  | 24,111                                  |
| (Contd...)                     |   |           |          |   |  |                 |  |   |   |

(Contd...)



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## **Notes forming part of the Financial Statements (Continued)**

### **7. Property, Plant and Equipment (Contd...)**

| Particulars                    | Gross block (at cost)             |                 |          | Depreciation                      |                                  |                   | Net Block                        |                                   |
|--------------------------------|-----------------------------------|-----------------|----------|-----------------------------------|----------------------------------|-------------------|----------------------------------|-----------------------------------|
|                                | As at 31 <sup>st</sup> March 2020 | Additions       | Deletion | As at 31 <sup>st</sup> March 2021 | Upto 31 <sup>st</sup> March 2020 | For the year 2021 | Upto 31 <sup>st</sup> March 2021 | As at 31 <sup>st</sup> March 2021 |
| Traction Table                 | 21,390                            | -               | -        | 21,390                            | 16,761                           | 2,371             | 19,132                           | 2,258                             |
| Tread Mill                     | 28,37,594                         | -               | -        | 28,37,594                         | 10,63,458                        | 1,88,366          | 12,51,824                        | 15,85,770                         |
| Ultrasound Equipments          | 2,48,241                          | -               | -        | 2,48,241                          | 1,49,665                         | 18,273            | 1,67,938                         | 80,303                            |
| UPS and Stabilizers            | 35,804                            | -               | -        | 35,804                            | 34,014                           | -                 | 34,014                           | 1,790                             |
| Vacuum Cleaners                | 18,424                            | -               | -        | 18,424                            | 11,651                           | 2,195             | 13,846                           | 4,578                             |
| Wall and Ceiling Fans          | 51,771                            | -               | -        | 51,771                            | 25,381                           | 6,194             | 31,575                           | 20,196                            |
| Water Heater                   | 12,265                            | -               | -        | 12,265                            | 6,350                            | 816               | 7,166                            | 5,099                             |
| Weighing Machine               | 6,068                             | -               | -        | 6,068                             | 3,142                            | 403               | 3,545                            | 2,523                             |
| X Ray Machine                  | 85,770                            | -               | -        | 85,770                            | 53,053                           | 6,315             | 59,368                           | 26,402                            |
| Fire Extinguisher              | 27,513                            | -               | -        | 27,513                            | 22,232                           | 1,741             | 23,973                           | 3,540                             |
| Signboard                      | 57,916                            | -               | -        | 57,916                            | 45,843                           | 6,112             | 51,955                           | 5,961                             |
| Trimmer Machine                | 11,250                            | -               | -        | 11,250                            | 8,654                            | 2,032             | 10,686                           | 564                               |
| Telephone and Mobile phones    | 31,061                            | -               | -        | 31,061                            | 18,389                           | 4,064             | 22,453                           | 8,608                             |
| Home Theatre and Audio Systems | 55,148                            | -               | -        | 55,148                            | 42,250                           | 950               | 43,200                           | 11,948                            |
| Dumbbells                      | 37,010                            | -               | -        | 37,010                            | 16,068                           | 2,386             | 18,454                           | 18,556                            |
| Medical Equipments             | 1,03,791                          | -               | -        | 1,03,791                          | 17,705                           | 7,585             | 25,290                           | 78,501                            |
| Shoe Rack                      | 15,950                            | -               | -        | 15,950                            | 3,387                            | 1,515             | 4,902                            | 11,048                            |
| <b>Total</b>                   | <b>86,50,245</b>                  | <b>1,26,000</b> | <b>-</b> | <b>87,76,245</b>                  | <b>42,84,457</b>                 | <b>7,33,462</b>   | <b>50,17,919</b>                 | <b>37,58,326</b>                  |
| <b>Previous Year</b>           | <b>77,74,706</b>                  | <b>8,75,539</b> | <b>-</b> | <b>86,50,245</b>                  | <b>36,12,648</b>                 | <b>6,71,810</b>   | <b>42,84,458</b>                 | <b>43,65,787</b>                  |

### **8. Intangible Assets**

|                      |               |          |          |               |               |               |               |               |
|----------------------|---------------|----------|----------|---------------|---------------|---------------|---------------|---------------|
| Software             | 81,000        | -        | -        | 81,000        | 65,111        | 11,839        | 76,950        | 4,050         |
| <b>Previous Year</b> | <b>81,000</b> | <b>-</b> | <b>-</b> | <b>81,000</b> | <b>39,461</b> | <b>25,650</b> | <b>65,111</b> | <b>15,889</b> |
| <b>Previous Year</b> | <b>81,000</b> | <b>-</b> | <b>-</b> | <b>81,000</b> | <b>39,461</b> | <b>25,650</b> | <b>65,111</b> | <b>41,539</b> |

Note: The Company operates from leasehold premises and the Value of fully depreciated assets is Nil.



# RADIANT MEDICAL SERVICES PRIVATE LIMITED

No. 28, Vijayaraghava Road, T. Nagar, Chennai - 600 017.

CIN: U85100TN2010PTC075674

## Notes forming part of the Financial Statements (Continued)

| Particulars  | As at<br>31 <sup>st</sup> March 2021<br>₹ | As at<br>31 <sup>st</sup> March 2020<br>₹ |
|--|---|---|
| <b>9. Deferred tax assets (net)</b>  |   |   |
| Opening balance  | 16,778                                    | (28,892)                                  |
| <b>Deferred tax liability for the year</b>   |   |   |
| Excess of depreciation on fixed assets<br>provided provided in books of account over<br>depreciation as per Income Tax Act, 1961 | 64,881                                    | 45,670                                    |
| <b>Total</b>   | <b>81,659</b>                             | <b>16,778</b>                             |
| <b>10. Trade receivables<br/>(Unsecured, Considered good)</b>  |   |   |
| Debt outstanding for a period exceeding six<br>months  | -   | -   |
| Other debts  | 6,96,885                                  | 18,63,386                                 |
| <b>Total</b>   | <b>6,96,885</b>                           | <b>18,63,386</b>                          |
| <b>Sundry debtors includes:</b>  |   |   |
| (a) Debts considered good  | 6,96,885                                  | 18,63,386                                 |
| (b) Debts considered doubtful  | -   | -   |
| (c) Debts due by directors or other officers   | -   | -   |
| (d) Debts due from private companies in which<br>any director is a director or member  | -   | -   |
| (e) Debts due by any firm in which any director<br>is a partner  | -   | -   |
| (f) Debts due from companies under same<br>management  | -   | -   |
| <b>11. Cash and bank balance</b>   |   |   |
| Cash on hand   | 39,252                                    | 1,12,097                                  |
| Balances with banks  |   |   |
| - Current accounts   | 3,85,767                                  | 10,42,606                                 |
| <b>Total</b>   | <b>4,25,019</b>                           | <b>11,54,703</b>                          |
| <b>12. Short term loans and advances<br/>(Advances recoverable in cash or in kind or for value to be received)</b>               |   |   |
| Advances paid to vendors   | 8,578                                     | 21,371                                    |
| Other advances   | 1,38,202                                  | 1,44,311                                  |
| Rental advances and deposits   | 14,22,380                                 | 14,26,900                                 |
| GST credit   | 46,332                                    | 24,386                                    |
| Tax deducted at source receivable  | 1,03,770                                  | 2,89,422                                  |
| <b>Total</b>   | <b>17,19,262</b>                          | <b>19,06,390</b>                          |





**RADIANT MEDICAL SERVICES PRIVATE LIMITED**

No. 28, Vijayaraghava Road, T. Nagar, Chennai - 600 017.

**CIN: U85100TN2010PTC075674****Notes forming part of the Financial Statements (Continued)**

| <b>Particulars</b>                            | <b>Year ended</b>                 | <b>Year ended</b>                 |
|---|-----------------------------------|-----------------------------------|
|   | <b>31<sup>st</sup> March 2021</b> | <b>31<sup>st</sup> March 2020</b> |
|   | ₹                                 | ₹                                 |
| <b>13. Revenue from operations</b>            |                                   |                                   |
| Nursing                                       | 95,90,325                         | 1,52,98,830                       |
| Gym   | 6,00,000                          | 26,33,101                         |
| Beauty parlour                                | 6,00,000                          | 19,73,661                         |
| Physiotherapy                                 | -                                 | 2,80,000                          |
| Zumba   | -                                 | 34,000                            |
| <b>Total</b>                                  | <b>1,07,90,325</b>                | <b>2,02,19,592</b>                |
| <b>14. Other income</b>                       |                                   |                                   |
| Miscellaneous income                          | 1,88,559                          | 1,60,189                          |
| Interest on IT Refund                         | -                                 | 6,455                             |
| <b>Total</b>                                  | <b>1,88,559</b>                   | <b>1,66,644</b>                   |
| <b>15. Employee benefits expense</b>          |                                   |                                   |
| Salaries and Wages                            | 48,61,791                         | 99,79,550                         |
| Allowances and Incentives                     | 12,43,257                         | 16,91,425                         |
| Staff welfare                                 | 37,473                            | 87,534                            |
| Employer contribution to EPF                  | 1,27,422                          | 2,52,111                          |
| Employer contribution to ESI                  | 33,186                            | 80,352                            |
| PF administration charges                     | 11,921                            | 21,002                            |
| Medical expense                               | 3,733                             | 20,650                            |
| Food and Accommodation expenses               | 61,917                            | 5,33,280                          |
| Labour Welfare Expenses-Employer Contribution | 200                               | 440                               |
| Uniform for Staff                             | -                                 | 40,215                            |
| <b>Total</b>                                  | <b>63,80,900</b>                  | <b>1,27,06,559</b>                |



# RADIANT MEDICAL SERVICES PRIVATE LIMITED

No. 28, Vijayaraghava Road, T. Nagar, Chennai - 600 017.

CIN: U85100TN2010PTC075674

## Notes forming part of the Financial Statements (Continued)

| Particulars                       | Year ended                  | Year ended                  |
|-----------------------------------|-----------------------------|-----------------------------|
|                                   | 31 <sup>st</sup> March 2021 | 31 <sup>st</sup> March 2020 |
|                                   | ₹                           | ₹                           |
| <b>16. Finance cost</b>           |                             |                             |
| Bank charges                      | 15,892                      | 2,228                       |
| Interest for tds payments         | 8,807                       | -                           |
| Credit Card Charges               | 984                         | 16425                       |
| <b>Total</b>                      | <b>25,683</b>               | <b>18,653</b>               |
| <b>17. Other expenses</b>         |                             |                             |
| Rent                              | -                           | 96,000                      |
| Electricity                       | 67,501                      | 2,95,805                    |
| Postage and Courier charges       | -                           | 1,515                       |
| Printing and Stationery           | 9,526                       | 1,80,838                    |
| Books and Periodicals             | -                           | 4,825                       |
| Telephone and Internet            | 35,577                      | 47,042                      |
| Travelling and Conveyance         | 50,019                      | 14,43,119                   |
| Advertisement                     | -                           | 2,11,620                    |
| Business promotion                | 4,02,800                    | 4,00,800                    |
| Professional and Consultancy fees | 4,93,500                    | 3,20,600                    |
| Audit fees:                       |                             |                             |
| - for statutory audit             | 72,000                      | 72,000                      |
| - for tax audit                   | -                           | 12,500                      |
| Rates and taxes                   | 2,07,123                    | 24,394                      |
| Repairs and Maintenance           | 28,786                      | 1,68,316                    |
| Office expenses                   | 2,79,839                    | 3,17,956                    |
| Office maintenance                | -                           | 18,093                      |
| Consultation fees                 | 1,750                       | 800                         |
| parking charges                   | 1,405                       | -                           |
| Sponsorship expenses              | 1,18,000                    | -                           |
| Miscellaneous expenses            | 3,643                       | 566                         |

(contd...)



# RADIANT MEDICAL SERVICES PRIVATE LIMITED

No. 28, Vijayaraghava Road, T. Nagar, Chennai - 600 017.

CIN: U85100TN2010PTC075674

## Notes forming part of the Financial Statements (Continued)

| Particulars  | Year ended                  | Year ended                  |
|--|-----------------------------|-----------------------------|
|  | 31 <sup>st</sup> March 2021 | 31 <sup>st</sup> March 2020 |
|  | ₹                           | ₹                           |
| <b>17. Other expenses (contd...)</b>                     |                             |                             |
| Donations  | 6,50,000                    | -                           |
| Service Charges  | 12,37,893                   | 4,53,918                    |
| <b>Total</b>   | <b>36,59,362</b>            | <b>40,70,707</b>            |
| <b>18. Tax expense</b>                                   |                             |                             |
| Deferred Tax   | (64,881)                    | (45,672)                    |
| <b>Total</b>   | <b>(64,881)</b>             | <b>(45,672)</b>             |
| <b>19. Earnings per equity share - Basic and diluted</b> |                             |                             |
| (Loss)/Profit for the year                               | (5,67,481)                  | 18,38,528                   |
| Weighted average number of equity shares                 | 10,000                      | 10,000                      |
| Profit per share - Basic and diluted                     | (57)                        | 184                         |
| Face value per equity share                              | 10                          | 10                          |





# RADIANT MEDICAL SERVICES PRIVATE LIMITED

No. 28, Vijayaraghava Road, T. Nagar, Chennai - 600 017.

CIN: U85100TN2010PTC075674

## Notes forming part of the Financial Statements (Continued)

### 20. Related Parties Disclosures:

Related party disclosures, as stipulated by Accounting Standard 18 - 'Related Party Disclosures', are given below:

| Related Parties                                  | Nature                                  | Transactions            | Amount<br>(₹) |
|--|---|-------------------------|---------------|
| Col. David Devasahayam                           | Significant Shareholder & Director      | Loans Repaid            | 50,00,000     |
| Dr. Renuka David                                 |   | Director's Remuneration | 8,00,000      |
| Radiant Cash Management Services Private Limited | Entity Owned by Significant Shareholder | Service Rendered        | 14,16,000     |
| Radiant Protection Force Private Limited         |   | Loan Received           | 38,22,588     |
|  |   | Loan Repaid             | 8,22,588      |

### Balance with related parties as at 31<sup>st</sup> March 2021

| Related Parties                            | Amount<br>(₹)<br>(Debit) / Credit |
|--|-----------------------------------|
| Radiant Business Solutions Private Limited | 11,79,400                         |
| Radiant Protection Force Private Limited   | 30,00,000                         |
| Col. David Devasahayam                     | 7,49,337                          |
| Dr. Renuka David                           | 15,00,000                         |
| Mr. Krishna Murthy                         | 1,28,12,847                       |

Notes forming part of the Financial Statements

1 - 20

As per our report of even date attached

For Menon & Pai  
Chartered Accountants  
Firm Regn. No. 008025S

  
A. Arjuna Pai  
Partner  
Mem. No. 007460  
UDIN No. 22007460AAAAAJ6669



For and on Behalf of the Board of Directors

  
Col. David Devasahayam  
Director  
DIN : 02154891

  
Dr. Renuka David  
Director  
DIN : 02190575

Chennai, 5<sup>th</sup> November 2021