

# RADIANT MEDICAL SERVICES PRIVATE LIMITED

No. 28, Vijayaraghava Road, T. Nagar, Chennai - 600 017.

CIN: U85100TN2010PTC075674

## BALANCE SHEET AS AT 31<sup>ST</sup> MARCH 2020

Particulars	Notes	As at 31 <sup>st</sup> March 2020 ₹	As at 31 <sup>st</sup> March 2019 ₹
<b>EQUITY AND LIABILITIES</b>			
<b>Shareholders' Funds</b>			
Share capital	3	1,00,000	1,00,000
Reserves and surplus	4	(1,47,45,234)	(1,65,83,762)
<b>Non-Current Liabilities</b>			
Long-term borrowings	5	2,12,41,584	2,07,41,584
Deferred tax liabilities (net)	6	-	28,892
<b>Current Liabilities</b>			
Other current liabilities	7	27,26,583	34,06,846
<b>Total</b>		<b>93,22,933</b>	<b>76,93,560</b>
<b>ASSETS</b>			
<b>Non-Current Assets</b>			
Fixed Assets			
- Tangible Assets	8.1	43,65,787	41,62,059
- Intangible Assets	8.2	15,889	41,539
<b>Current Assets</b>			
Trade receivables	9	18,63,386	13,06,840
Deferred tax Assets (net)	6	16,778	-
Cash and bank balances	10	11,54,703	5,33,273
Short term loans and advances	11	19,06,390	16,49,849
<b>Total</b>		<b>93,22,933</b>	<b>76,93,560</b>

Notes forming part of the Financial Statements 1 - 18

As per our Report of even date attached

For Menon & Pai  
Chartered Accountants  
Firm Regn. No. 008025S

For and on Behalf of the Board of Directors

  
A. Arjuna Pai  
Partner  
Mem. No. 007460  
UDIN No. 21007460AAAAAL5520



  
Col. David Devasahayam  
Director  
DIN : 02154891

  
Dr. Renuka David  
Director  
DIN : 02190575

Chennai, 2<sup>nd</sup> December 2020

# RADIANT MEDICAL SERVICES PRIVATE LIMITED

No. 28, Vijayaraghava Road, T. Nagar, Chennai - 600 017.

CIN: U85100TN2010PTC075674

## STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2020

Particulars	Notes	Year ended	Year ended
		31 <sup>st</sup> March 2020	31 <sup>st</sup> March 2019
		₹	₹
<b>Revenue</b>			
Revenue from operations	12	2,02,19,592	2,62,84,912
Other income	13	1,66,644	12,706
<b>Total Revenue</b>		<b>2,03,86,236</b>	<b>2,62,97,618</b>
<b>Expenses</b>			
Directors' remuneration		11,00,000	22,00,000
Employee benefits expense	14	1,27,06,559	1,89,31,445
Finance cost	15	18,653	21,025
Depreciation and amortisation expense		6,97,460	6,62,080
Other expenses	16	40,70,707	32,10,204
<b>Total Expenses</b>		<b>1,85,93,379</b>	<b>2,50,24,754</b>
<b>Profit before tax</b>		<b>17,92,857</b>	<b>12,72,864</b>
Tax expense			
- Current tax		-	-
- Deferred tax		(45,671)	(33,103)
<b>Total Tax expense</b>		<b>(45,671)</b>	<b>(33,103)</b>
<b>Profit for the year</b>		<b>18,38,528</b>	<b>13,05,967</b>
<b>Earnings per equity share of Face Value of</b>			
Basic and Diluted	17	184	131
Notes forming part of the Financial Statements	1 - 18		

As per our report of even date attached

For Menon & Pai  
Chartered Accountants  
Firm Regn. No. 008025S

For and on Behalf of the Board of Directors

A. Arjuna Pai  
Partner

Mem. No. 007460

UDIN No. 21007460AAAAAL5520

Chennai, 2<sup>nd</sup> December 2020



Col. David Devasahayam Dr. Renuka David  
Director Director  
DIN : 02154891 DIN : 2190575

# RADIANT MEDICAL SERVICES PRIVATE LIMITED

No. 28, Vijayaraghava Road, T. Nagar, Chennai - 600 017.

CIN: U85100TN2010PTC075674

## CASH FLOW STATEMENT FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2020

Particulars	Year ended 31 <sup>st</sup> March 2020 ₹	Year ended 31 <sup>st</sup> March 2019 ₹
<b>Cash flow from operating activities</b>		
Profit before tax as per Statement of Profit and Loss	17,92,857	12,72,864
Adjustment for:		
Depreciation and amortisation	6,97,460	6,62,080
<b>Operating profit before working capital changes</b>	<b>24,90,317</b>	<b>19,34,944</b>
Adjustment for:		
(Increase) / Decrease in trade receivables	(5,56,545)	3,77,586
(Increase) / Decrease in short-term loans and advances	(2,56,541)	1,96,813
Increase in other current liabilities	(6,80,263)	(7,29,177)
<b>Net Cash generated from operating activities (A)</b>	<b>9,96,969</b>	<b>17,80,166</b>
<b>Cash flow from investing activities</b>		
Purchase of fixed assets	(8,75,539)	(5,13,033)
<b>Net cash used in investing activities (B)</b>	<b>(8,75,539)</b>	<b>(5,13,033)</b>
<b>Cash flow from financing activities</b>		
Proceeds from / (Repayment of) long-term borrowings	5,00,000	(13,21,600)
<b>Net cash generated from / (used in) finance activities (C)</b>	<b>5,00,000</b>	<b>(13,21,600)</b>
<b>Net increase / (decrease) in cash and cash equivalents (A+B+C)</b>	<b>6,21,430</b>	<b>(54,467)</b>
Cash and cash equivalents at the beginning of the year	5,33,273	5,87,740
<b>Cash and cash equivalents at the end of the year</b>	<b>11,54,703</b>	<b>5,33,273</b>
<b>Cash and cash equivalents comprise of:</b>		
Cash on hand	1,12,097	27,892
Balances with banks		
- Current accounts	10,42,606	5,05,381
	<b>11,54,703</b>	<b>5,33,273</b>

Notes forming part of the Financial Statements

1 - 18

As per our report of even date attached

For Menon & Pai

Chartered Accountants

Firm Regn. No. 008025S

For and on Behalf of the Board of Directors

A. Arjuna Pai

Partner

Mem. No. 201390

UDIN No. 21007460AAAAAL5520

Chennai, 2<sup>nd</sup> December 2020



Col. David Devasahayam

Director

DIN : 02154891

Dr. Renuka David

Director

DIN : 02190575



# **RADIANT MEDICAL SERVICES PRIVATE LIMITED**

No. 28, Vijayaraghava Road, T. Nagar, Chennai - 600 017.

**CIN: U85100TN2010PTC075674**

## **Notes forming part of the Financial Statements**

### **1. Corporate Information**

Radiant Medical Services Private Limited (the Company), a private limited company having its registered office in Tamilnadu, is presently engaged in the business of providing services of Nursing, health centers and personal grooming.

### **2. Summary of Significant Accounting Policies**

#### **2.1 Basis of Preparation**

These financial statements have been prepared in accordance with the Generally Accepted Accounting Principles in India ('Indian GAAP') to comply with the Accounting Standards specified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and the relevant provisions of the Companies Act, 2013. The financial statements have been prepared under the historical cost convention on accrual basis.

#### **2.2 Use of estimates**

The preparation of the financial statements, in conformity with the Indian GAAP, requires the management of the Company to make estimates and assumptions that affect the reported balances of assets and liabilities and disclosures relating to the contingent liabilities as at the date of the financial statements and reported amounts of income and expense during the year. Estimates are based on historical experience, where applicable and other assumptions that management believes are reasonable under the circumstances. Actual results could vary from these estimates and any such differences are dealt with in the period in which the results are known / materialise.

#### **2.3 Fixed assets and Depreciation**

Fixed assets are stated at cost less accumulated depreciation / amortisation and impairment losses, if any. Cost includes expenses incidental to the acquisition and installation of assets and attributable borrowing costs. Depreciation on fixed assets has been calculated on straight line method at the rates prescribed in Schedule II of Companies Act, 2013.

<b>Asset (Categories)</b>	<b>Useful life (in years)</b>
Computer and accessories	3
Software	3
Furniture and fixtures	10
Electrical fittings	10
Office equipment	5
Plant and machinery	15



# **RADIANT MEDICAL SERVICES PRIVATE LIMITED**

No. 28, Vijayaraghava Road, T. Nagar, Chennai - 600 017.

**CIN: U85100TN2010PTC075674**

## **Notes forming part of the Financial Statements (Continued)**

### **2.4 Revenue recognition:**

Income from services rendered is recognised as follows:

- Nursing - Based on contract entered.
- Gym - Based on the subscription fee received.
- Parlour - Based on service rendered.

### **2.5 Employee benefits**

Defined Contribution Plan

*Provident Fund and Employees State Insurance*

Employer's Contribution to Provident Fund and Employees State Insurance is in the nature of defined contribution plan and is remitted to the Government Provident Fund and Employee State Insurance and charged to the Statement of Profit and Loss in the period of incurrence when the services are rendered by the employees.

### **2.6 Borrowing Costs**

General and specific borrowing costs directly attributable to the acquisition of qualifying assets, which are assets that necessarily take a substantial period of time to get ready for their intended use or sale, are added to the cost of those assets, until such time as the assets are substantially ready for their intended use or sale. All other borrowing costs are recognised in the Statement of Profit and Loss in the period in which they are incurred.

### **2.7 Current and deferred tax**

Income tax expenses comprise current and deferred taxes. Current tax is determined on income for the year chargeable to tax in accordance with the applicable tax rates and the provisions of the Income Tax Act, 1961, and other applicable tax laws and after considering credit for Minimum Alternate Tax (MAT) available under the said Act.

Deferred tax is recognised on timing differences, being the difference between taxable income and accounting income that originate in one period and are capable of reversing in one or more subsequent periods. Deferred tax is measured using the tax rates and the laws enacted or substantively enacted as at the reporting date.

Minimum Alternative Tax (MAT) credit is recognised as an asset only when and to the extent there is convincing evidence that the Company will pay normal income tax during the specified period. Such asset is reviewed at each Balance Sheet date and the carrying amount of the MAT credit asset is written down to the extent there is no longer a convincing evidence to the effect that the Company will pay normal income tax during the specified period.





# **RADIANT MEDICAL SERVICES PRIVATE LIMITED**

No. 28, Vijayaraghava Road, T. Nagar, Chennai - 600 017.

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## **Notes forming part of the Financial Statements (Continued)**

### **2.8 Provisions and contingencies**

Provisions are recognised when there is a present obligation as a result of a past event and it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and there is a reliable estimate of the amount of the obligation.

Contingent liabilities are disclosed when there is a possible obligation arising from past events, the existence of which will be confirmed only by the occurrence or non occurrence of one or more uncertain future events not wholly within the control of the Company or a present obligation that arises from past events where it is either not probable that an outflow of resources will be required to settle or a reliable estimate of the amount cannot be made. Contingent liabilities are not recognised in the financial statements. A contingent asset is neither recognised nor disclosed in the financial statements.

### **2.9 Cash and bank balances**

Cash and bank balances includes cash in hand and balance with scheduled banks in current accounts.

### **2.10 Earnings per share**

Basic earnings per share is calculated by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period. Earnings considered in ascertaining the Company's earnings per share is the net profit for the period attributable to equity shareholders.

The weighted average number of equity shares outstanding during the period and for all periods presented is adjusted for events, such as bonus shares, other than the conversion of potential equity shares, that have changed the number of equity shares outstanding, without a corresponding change in resources.

For the purpose of calculating diluted earnings per share, the net profit or loss for the period attributable to equity shareholders and the weighted average number of shares outstanding during the period is adjusted for the effects of all dilutive potential equity shares.

### **2.11 Comparatives**

Previous year figures have been rearranged and reclassified where necessary to conform to the current presentation. The accounting policies have been consistently applied by the Company and are consistent with those used in the previous year.



# RADIANT MEDICAL SERVICES PRIVATE LIMITED

No. 28, Vijayaraghava Road, T. Nagar, Chennai - 600 017.

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## Notes forming part of the Financial Statements (Continued)

### 3. Share capital

The Company has a class of shares, referred to as equity shares, having a par value of Rs. 10 per share.

#### (a) Share capital:

Particulars	As at 31 <sup>st</sup> March 2020		As at 31 <sup>st</sup> March 2019	
	Nos.	₹	Nos.	₹
<b>Authorised:</b>				
Equity Shares of Rs. 10 each	10,000	1,00,000	10,000	1,00,000
<b>Issued Subscribed and Paid Up:</b>				
Equity Shares of Rs. 10 each	10,000	1,00,000	10,000	1,00,000

#### (b) Reconciliation of number of Equity shares:

Particulars	As at 31 <sup>st</sup> March 2020		As at 31 <sup>st</sup> March 2019	
	Nos.		Nos.	
Shares outstanding at the beginning of the year	10,000	1,00,000	10,000	1,00,000
Shares issued during the year	-	-	-	-
Shares outstanding at the end of the year	10,000	1,00,000	10,000	1,00,000

#### (c) Details of shareholding of more than 5% shares are set out below:

Name of shareholder	As at 31 <sup>st</sup> March 2020		As at 31 <sup>st</sup> March 2019	
	No. of Shares	% of share holding	No. of Shares	% of share holding
Col. David Devasahayam	9,000	90%	9,000	90%
Dr. Renuka David	900	9%	900	9%
Dr. Krishnamurthy	100	1%	100	1%

(d) Every shareholder is entitled to one vote for each equity share held. The shareholders right to dividend and other matters are governed by the Articles of Association of the company and Companies Act, 2013.



# RADIANT MEDICAL SERVICES PRIVATE LIMITED

No. 28, Vijayaraghava Road, T. Nagar, Chennai - 600 017.

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## Notes forming part of the Financial Statements (Continued)

Particulars	As at 31 <sup>st</sup> March 2020 ₹	As at 31 <sup>st</sup> March 2019 ₹
<b>4. Reserves and surplus</b>		
Balance loss at the beginning of the year	(1,65,83,762)	(1,78,89,729)
Less: Profit for the year	18,38,528	13,05,967
<b>Total</b>	<b>(1,47,45,234)</b>	<b>(1,65,83,762)</b>
<b>5. Long-term borrowings</b>		
<b>Unsecured</b>		
Col. David Devasahayam	57,49,337	52,49,337
Mr. Krishnamurthy	1,28,12,847	1,28,12,847
Dr. Renuka David	15,00,000	15,00,000
Radiant Business Solution Pvt Ltd	11,79,400	11,79,400
<b>Total</b>	<b>2,12,41,584</b>	<b>2,07,41,584</b>
Unsecured loans are interest free, with no specific repayment terms.		
<b>6. Deferred tax liabilities (net)</b>		
<b>Opening balance</b>	28,892	61,995
<b>Deferred tax liability for the year</b>		
Excess of depreciation on fixed assets provided provided in books of account over depreciation as per Income Tax Act, 1961	(45,670)	(33,103)
<b>Total</b>	<b>(16,778)</b>	<b>28,892</b>
<b>7. Other current liabilities</b>		
Statutory liabilities	5,29,459	6,87,347
Advance from customers	3,33,338	3,11,774
Salary Payable	12,73,659	17,27,301
Expense Payable	1,12,438	2,24,278
Security Deposit - Staff	4,19,600	4,33,600
Other liabilities	58,090	22,546
<b>Total</b>	<b>27,26,583</b>	<b>34,06,846</b>





# **RADIANT MEDICAL SERVICES PRIVATE LIMITED**

No. 28, Vijayaraghava Road, T. Nagar, Chennai - 600 017.

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## **Notes forming part of the Financial Statements (Continued)**

### **8.1 Tangible Assets**

Particulars	Gross Block (at cost)				Depreciation			Net Block	
	As at 31 <sup>st</sup> March 2019	Additions	Deletion	As at 31 <sup>st</sup> March 2020	Up to 1 <sup>st</sup> April 2019	For the year	Upto 31 <sup>st</sup> March 2020	As at 31 <sup>st</sup> March 2020	As at 31 <sup>st</sup> March 2019
Computer	39,868	-		39,868	35,147	2,732	37,879	1,989	4,721
Furniture and Fixtures	17,39,689	4,24,800		21,64,489	11,54,730	1,91,175	13,45,905	8,18,584	5,84,959
Television and Washing Machine	88,415	-		88,415	81,539	674	82,213	6,202	6,876
Electrical and Fitting	2,86,017	75,297		3,61,314	1,90,112	32,992	2,23,104	1,38,210	95,905
Office Equipments	3,11,510	1,16,852		4,28,362	2,22,900	33,382	2,56,282	1,72,080	88,610
Refrigerator	13,490	-		13,490	12,815	-	12,815	675	675
Printer	30,370	-		30,370	23,404	3,830	27,234	3,136	6,966
Air Conditioner	3,58,213	-		3,58,213	1,19,347	23,540	1,42,887	2,15,326	2,38,866
Gym Equipments	95,340	-		95,340	13,344	5,976	19,320	76,020	81,996
Fitness Equipments	4,29,858	2,51,100		6,80,958	39,296	57,574	96,871	5,84,087	3,90,562
Electric Steam Boiler	68,727	-		68,727	31,012	4,570	35,582	33,145	37,715
Building Interiors	3,17,364	-		3,17,364	2,17,708	33,497	2,51,205	66,159	99,656
Dish TV DTH	5,961	-		5,961	5,663	-	5,663	298	298
Door Access and Control System	46,331	-		46,331	33,817	5,134	38,951	7,380	12,514
DVD Player	9,182	-		9,182	7,954	688	8,642	540	1,228
ECG Machine	36,765	-		36,765	20,033	2,707	22,740	14,025	16,732
Electromedical Apparatus	33,001	-		33,001	16,038	2,041	18,079	14,922	16,963
EPABX System	10,379	-		10,379	9,860	-	9,860	519	519
FRP Steam Box	38,731	-		38,731	17,475	2,575	20,050	18,681	21,256
Gym Accessories	63,861	-		63,861	28,114	4,228	32,342	31,519	35,747
Kitchen Mixer Grinder	4,650	-		4,650	2,464	883	3,347	1,303	2,186
Massage Beds	18,819	-		18,819	12,661	2,086	14,747	4,072	6,158
Steam Cubicle	28,698	-		28,698	12,948	1,908	14,856	13,842	15,750
Steam Bath Generator	49,992	-		49,992	22,557	3,324	25,881	24,111	27,435

(Contd...)



# RADIANT MEDICAL SERVICES PRIVATE LIMITED

No. 28, Vijayaraghava Road, T. Nagar, Chennai - 600 017.

CIN: U85100TN2010PTC075674

## Notes forming part of the Financial Statements (Continued)

### 8.1 Tangible Assets (Contd...)

Particulars	Gross block (at cost)				Depreciation			Net Block		(Amount in `)
	As at 31 <sup>st</sup> March 2019	Additions	Deletion	As at 31 <sup>st</sup> March 2020	Up to 1 <sup>st</sup> April 2019	For the year	Upto 31 <sup>st</sup> March 2020	As at 31 <sup>st</sup> March 2020	As at 31 <sup>st</sup> March 2019	
Traction Table	21,390	-		21,390	14,391	2,370	16,761	4,629	6,999	
Tread Mill	28,37,594	-		28,37,594	8,73,351	1,90,107	10,63,458	17,74,136	19,64,243	
Ultrasound Equipments	2,48,241	-		2,48,241	1,31,393	18,272	1,49,665	98,576	1,16,848	
UPS and Stabilizers	35,804	-		35,804	34,014	-	34,014	1,790	1,790	
Vaccum Cleaners	18,424	-		18,424	9,455	2,196	11,651	6,773	8,969	
Wall and Ceiling Fans	51,771	-		51,771	19,819	5,562	25,381	26,390	31,952	
Water Heater	12,265	-		12,265	5,535	815	6,350	5,915	6,730	
Weighing Machine	6,068	-		6,068	2,738	404	3,142	2,926	3,330	
X Ray Machine	85,770	-		85,770	46,737	6,316	53,053	32,717	39,033	
Fire Extinguisher	27,513	-		27,513	20,051	2,180	22,232	5,281	7,462	
Signboard	57,916	-		57,916	39,730	6,113	45,843	12,073	18,186	
Trimmer Machine	11,250	-		11,250	6,541	2,113	8,654	2,596	4,709	
Telephone and Mobile phones	23,571	7,490		31,061	14,854	3,535	18,389	12,672	8,717	
Home Teatre and Audio Systems	55,148			55,148	37,425	4,825	42,250	12,898	17,723	
Dumbells	37,010	-		37,010	13,683	2,385	16,068	20,942	23,327	
Medical Equipments	1,03,791			1,03,791	10,120	7,585	17,705	86,086	93,671	
Shoe Rack	15,950			15,950	1,872	1,515	3,387	12,563	14,078	
Total	77,74,707	8,75,539	-	86,50,245	36,12,648	6,71,810	42,84,458	43,65,787	41,62,059	42,85,456
Previous Year	72,61,674	5,13,033	-	77,74,707	29,76,218	6,36,430	36,12,648	41,62,059	42,85,456	

### 8.2 Intangible Assets

Software	81,000	-		81,000	39,461	25,650	65,111	15,889	41,539
<b>Previous Year</b>	<b>81,000</b>	<b>-</b>	<b>-</b>	<b>81,000</b>	<b>13,811</b>	<b>25,650</b>	<b>39,461</b>	<b>41,539</b>	<b>67,189</b>

Note: The Company operates from leasehold premises and the Value of fully depreciated assets is Nil.



# RADIANT MEDICAL SERVICES PRIVATE LIMITED

No. 28, Vijayaraghava Road, T. Nagar, Chennai - 600 017.

CIN: U85100TN2010PTC075674

## Notes forming part of the Financial Statements (Continued)

Particulars	As at 31 <sup>st</sup> March 2020 ₹	As at 31 <sup>st</sup> March 2019 ₹
<b>9. Trade receivables (Unsecured, Considered good)</b>		
(a) Debt outstanding for a period exceeding six months	-	1,10,267
(b) Other debts	18,63,386	11,96,573
<b>Total</b>	<b>18,63,386</b>	<b>13,06,840</b>
<b>Sundry debtors includes:</b>		
(a) Debts considered good	18,63,386	13,06,840
(b) Debts considered doubtful	-	-
(c) Debts due by directors or other officers	-	-
(d) Debts due from private companies in which any director is a director or member	-	-
(e) Debts due by any firm in which any director is a partner	-	-
(f) Debts due from companies under same management	-	-
<b>10. Cash and bank balances</b>		
Cash on hand	1,12,097	27,892
Balances with banks		
- Current accounts	10,42,606	5,05,381
<b>Total</b>	<b>11,54,703</b>	<b>5,33,273</b>
<b>11. Short term loans and advances (Advances recoverable in cash or in kind or for value to be received)</b>		
Advances paid to vendors	21,371	-
Other advances	1,44,311	43,975
Rental advances and deposits	14,26,900	13,92,380
GST credit	24,386	9,842
Tax deducted at source receivable	2,89,422	2,03,652
<b>Total</b>	<b>19,06,390</b>	<b>16,49,849</b>





# RADIANT MEDICAL SERVICES PRIVATE LIMITED

No. 28, Vijayaraghava Road, T. Nagar, Chennai - 600 017.

CIN: U85100TN2010PTC075674

## Notes forming part of the Financial Statements (Continued)

Particulars	Year ended 31 <sup>st</sup> March 2020	Year ended 31 <sup>st</sup> March 2019
	₹	₹
<b>12. Revenue from operations</b>		
Nursing	1,52,98,830	2,13,70,988
Gym	26,33,101	28,43,133
Beauty parlour	19,73,662	20,70,791
Physiotherapy	2,80,000	-
Zumba	34,000	-
<b>Total</b>	<b>2,02,19,592</b>	<b>2,62,84,912</b>
<b>13. Other income</b>		
Service Income - Cafeteria	-	6,706
Miscellaneous income	1,60,189	6,000
Interest on IT Refund	6,455	-
<b>Total</b>	<b>1,66,644</b>	<b>12,706</b>
<b>14. Employee benefits expense</b>		
Salaries and Wages	9979550	1,42,22,112
Staff welfare	87534	2,02,543
Employer contribution to EPF	252111	3,35,697
Employer contribution to ESI	80352	1,38,451
PF administration charges	21002	29,278
Medical expense	20650	1,558
Allowances and Incentives	1691425	31,80,354
Food and Accommodation expenses	533280	8,21,452
Labour Welfare Expenses-Employer Contribution	440	-
Uniform for Staff	40215	-
<b>Total</b>	<b>1,27,06,559</b>	<b>1,89,31,445</b>



# RADIANT MEDICAL SERVICES PRIVATE LIMITED

No. 28, Vijayaraghava Road, T. Nagar, Chennai - 600 017.

CIN: U85100TN2010PTC075674

## Notes forming part of the Financial Statements (Continued)

Particulars	Year ended 31 <sup>st</sup> March 2020	Year ended 31 <sup>st</sup> March 2019
	₹	₹
<b>15. Finance cost</b>		
Bank charges	2,228	21,025
Credit Card Charges	16,425	-
<b>Total</b>	<b>18,653</b>	<b>21,025</b>
<b>16. Other expenses</b>		
Rent	96,000	3,00,950
Electricity	2,95,805	4,85,528
Postage and Courier charges	1,515	3,921
Printing and Stationery	1,80,838	36,517
Books and Periodicals	4,825	4,735
Telephone and Internet	47,042	63,915
Travelling and Conveyance	14,43,119	5,08,361
Advertisement	2,11,620	52,111
Business promotion	4,00,800	2,83,285
Professional and Consultancy fees	3,20,600	1,25,511
Audit fees:		
- for statutory audit	72,000	72,000
- for tax audit	12,500	12,500
Rates and Taxes	2,247	1,822
Repairs and Maintenance	1,68,316	3,04,968
Office expenses	3,17,956	1,92,409
Office maintenance	18,093	4,570
Consultation fees	800	1,10,661
Miscellaneous expenses	566	4,67,508
Penalty, Interest and Late Fees	22,147	1,70,764
Service Charges	4,53,918	-
Write Off	-	8,168
<b>Total</b>	<b>40,70,707</b>	<b>32,10,204</b>



# RADIANT MEDICAL SERVICES PRIVATE LIMITED

No. 28, Vijayaraghava Road, T. Nagar, Chennai - 600 017.

CIN: U85100TN2010PTC075674

## Notes forming part of the Financial Statements (Continued)

Particulars	Year ended	Year ended
	31 <sup>st</sup> March 2020	31 <sup>st</sup> March 2019
	₹	₹
<b>17. Earnings per equity share - Basic and diluted</b>		
Profit for the year	18,38,528	13,05,967
Weighted average number of equity shares	10,000	10,000
Profit per share - Basic and diluted	184	131
Face value per equity share	10	10





# RADIANT MEDICAL SERVICES PRIVATE LIMITED

No. 28, Vijayaraghava Road, T. Nagar, Chennai - 600 017.

CIN: U85100TN2010PTC075674

## Notes forming part of the Financial Statements (Continued)

### 18. Related Parties Disclosures:

Related party disclosures, as stipulated by Accounting Standard 18 - 'Related Party Disclosures', are given below:

Related Parties	Nature	Transactions	Amount (₹)
Col. David Devasahayam	Significant Shareholder & Director	Loans Received	50,00,000
		Loans Repaid	45,00,000
Dr. Renuka David		Director's Remuneration	11,00,000
Radiant Cash Management Services Pvt Ltd	Entity Owned by Significant Shareholder	Service Rendered	36,00,000
Radiant Protection Force Pvt Ltd		Loan Received	17,22,245
		Loan Repaid	17,22,245

### Balance with related parties as at 31<sup>st</sup> March 2020

Related Parties	Amount (₹) Debit / (Credit)
Radiant Cash Management Services Pvt Ltd	3,48,000
Radiant Business Solutions Pvt Ltd	(11,79,400)
Col. David Devasahayam	(57,49,337)
Dr. Renuka David	(15,00,000)
Mr. Krishna Murthy	(1,28,12,847)

Notes forming part of the Financial Statement 1 - 18

As per our report of even date attached

For Menon & Pai

Chartered Accountants

Firm Regn. No. 008025S

  
A. Arjuna Pai  
Partner

Mem. No. 007460

UDIN No. 21007460AAAAAL5520

Chennai, 2<sup>nd</sup> December 2020



For and on Behalf of the Board of Directors

  
Col. David Devasahayam  
Director  
DIN : 02154891

  
Dr. Renuka David  
Director  
DIN : 02190575